

Understanding Legacy Giving Options

There are many different easy ways to leave a legacy. Many can be completed without the help of an advisor—although you are always encouraged to consult a professional to insure that your charitable plans are consistent with your wishes and plans for other loved ones.

Everyone has a unique family and financial situation. Your legacy gift of any size can be designed to match your personal circumstances. These options include:

- **Charitable Bequest in Your Will or Trust.** You can create a permanent legacy by leaving a bequest of a specific amount of cash, a percentage of your estate, or the remainder of your estate.
- **IRA, 401k, 403b or Pension Plan.** Naming one or more Jewish organizations as the after-death beneficiaries of some portion of your IRA or other pension fund can save on income and estate taxes while supporting the organizations closest to your heart. For 2011 only, a 70 1/2 year old may distribute up to \$100,000 from an IRA directly to a qualified charity and have it count toward the “required minimum distribution” and it is not included in the donor’s gross income, but it does not qualify as a charitable deduction.
- **Life Insurance Policy.** Life insurance is an advantageous and inexpensive way to create a legacy. You can purchase a new policy naming a charity as owner and beneficiary, transfer an existing policy and name the charity as owner, or just name the charity as one of the beneficiaries of an existing insurance policy.

Other Ways to Leave a Legacy

- **Gift Using Appreciated Assets or Cash.** When you create a legacy with a current gift of cash or other property, your funds may be used to fund the current and/or future financial needs of Congregation Beth Sholom. <http://www.jewishfed.org/be-philanthropist/324/gifts-of-personal-assets>
- **Charitable Gift Annuity.** Charitable gift annuities allow you to safely increase your income. Transfer cash or stock directly to CBS, and you will get a guaranteed fixed return for life and likely a substantial charitable income tax deduction. <http://www.jewishfed.org/be-philanthropist/323/life-income-plans>
- **Charitable Remainder Trust.** Charitable remainder trusts allow you to provide income for yourself and/or your family, receive significant tax advantages, and make a meaningful contribution. <http://www.jewishfed.org/be-philanthropist/323/life-income-plans#remainder>
- **Charitable Lead Trust.** Charitable lead trusts offer a creative giving strategy if you want to reduce or eliminate gift and estate taxes on subsequent transfers to family while providing significant up front support to CBS. <http://www.jewishfed.org/be-philanthropist/323/life-income-plans#lead>
- **Gifts of Property or Art.** If you own real estate and have held it for more than twelve months, giving a gift of property can be a great way to minimize the taxes paid on your current income and your estate. A gift of art must be appraised to determine fair market value. <http://www.jewishfed.org/be-philanthropist/324/gifts-of-personal-assets>

This information is intended for educational purposes and should not be construed as legal or accounting advice. Because tax and financial consequences involved with any gifting program depend on personal financial circumstances, individuals should consult with their own financial, legal or accounting advisors to review charitable estate planning options.

301 14th Avenue
San Francisco, CA 94118
Phone 415 221 8736
Fax 415 221 3944
www.bethsholomsf.org



Sample Wording for Including Congregation Beth Sholom in Your Will or Trust

Below are two examples of bequest wording. We encourage you to share your final provision with Congregation Beth Sholom to ensure that your wishes will be properly followed and so that you may be properly recognized.

Percentage of your estate

I give, devise, and bequeath to Congregation Beth Sholom , a charitable organization located in San Francisco, CA , _____ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used at the discretion of the Board of Directors of Congregation Beth Sholom for the general purposes of Congregation Beth Sholom.

Specific amount

I give, devise, and bequeath to Congregation Beth Sholom a charitable organization located in San Francisco, CA \$_____ in cash or in-kind (or _____ shares of _____stock) to be used at the discretion of the Board of Directors of Congregation Beth Sholom for the general purposes of Congregation Beth Sholom.

301 14th Avenue
San Francisco, CA 94118
Phone 415 221 8736
Fax 415 221 3944
www.bethsholomsf.org



Letter Of Intent to Support Congregation Beth Sholom

In the tradition of our Jewish people, I/we wish to share my/our blessings by declaring my/our intent to establish a legacy gift to provide for the needs of future generations.

It is with deep satisfaction that:

- I/We have made a provision.
 I/We shall make a provision during the next _____(1-6) months to support CBS

We have/will include Congregation Beth Sholom through a

- | | |
|--|---|
| <input type="checkbox"/> Bequest in a will or trust | <input type="checkbox"/> Charitable Gift Annuity |
| <input type="checkbox"/> Designation in an IRA or other retirement plan | <input type="checkbox"/> Charitable Remainder Trust |
| <input type="checkbox"/> Gift of real estate, securities or other property | <input type="checkbox"/> Donor Advised Fund |
| <input type="checkbox"/> Designation in a life Insurance policy | <input type="checkbox"/> Other: _____ |

Gift Value (Optional)

The approximate value of my/our commitment is \$_____ or _____% of my (circle one) account/estate/insurance policy.

Donor Information

Name: _____
Address: _____
City/State/Zip: _____
Age: _____

(Use space below for second donor)

Name: _____
Address: _____
City/State/Zip: _____
Age: _____

Privacy Statement – Please check all that apply:

To encourage others to make commitments to the future, I permit my/our name(s) to be listed as best determined by Congregation Beth Sholom (CBS) with or without the amount disclosed.

To further encourage others, I permit my/our name(s) to be listed as best determined by the Community Legacy Project of the Jewish Community Federation (in which CBS participates) with or without the amount disclosed.

I/We prefer to remain anonymous

My/Our name(s) should appear as:

Donor signature Date _____

Donor signature Date _____